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understand why technical analysis works as a ...

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#### Capturing Profit with Technical Analysis

Technical analysis is the study of data generated by the action of markets and by the behavior and psychology of market participants and observers. Such study is usually applied to  $P_{age~20/23}^{Power}$ 

forecasting—that is, estimating the probabilities for the future course of prices for a market, investment, or speculation by

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Capturing Profit with Technical Analysis Price Target for Wave 4 Figure 4.29: Price target for wave 4 At the end of wave 3 in

figure 4.29, you can draw a trend line through the tops of waves 1 and 3.

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Technical analysis uses historical prices and trade volumes to try and predict future price trends. ... you can find the best moments to capture profit.

Typically, ...

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