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### FOUNDATIONS IN ACCOUNTANCY Paper FA1

FA1-Recording Financial Transactions: Time allowed: 2 hours: Pass Mark: 50 % This exam contains 50 questions, each worth 2 marks (100 marks in total). All questions are compulsory. This exam makes reference to trade marks which are owned by the IFRS Foundation, and used by ACCA under licence. ...

### Main Exam Window

APPROACH TO EXAMINING THE FA1 SYLLABUS The syllabus is assessed by a two hour paper-based or computer-based examination. Questions will assess all parts of the syllabus and will include both computational and non-computational elements. The examination will consist of 50 two mark questions.

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The Aim of FIA MA1 exam is to develop knowledge and understanding of providing basic

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- Explain the nature and purpose of cost and management accounting

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